RISK MANAGEMENT POLICY

Purpose

Endura Mining (**Company**) acknowledges that there is risk inherent in our business and is committed to ensuring that Personnel at all levels are involved in identifying, assessing and managing the risks within our business in accordance with our values of safety, integrity and accountability.

Definitions

In this Policy:

"**Personnel**" shall mean:

- all directors, senior executives, employees and officers of the Company;
- contractors (including sub-contractors) occupying permanent or part time fixed term contracts;
- consultants or suppliers of goods or services and their employees; and
- third parties including intermediaries and associates.

Scope

This policy applies to all Personnel.

Policy

The principles underpinning our risk management culture include:

- implementing and maintaining a risk management system across the business to ensure that material risks are identified and assessed, appropriate action is taken, and effective controls are introduced to reduce any residual risk;
- reviewing, assessing, managing and reporting identified risks;
- implementing and maintaining a crisis management and business continuity plan across the business;
- integrating risk management considerations into business strategy and decision making;
- reporting regularly to the Board and relevant Board committees on the outcomes of risk management activities;
- encouraging participation from Personnel to help manage risk across the business and providing a culture and environment to facilitate effective implementation of this policy; and
- complying with all applicable laws, regulations, licenses, permits and other obligations in each of the jurisdictions in which we operate.

Oversight & Enforcement

The Company's Risk Committee has overall responsibility for ensuring processes are in place for effective risk management across the business. The Risk Committee shall review this policy on an annual basis, with any material changes recommended to the Board for approval.