TAX COMPLIANCE POLICY

Purpose

Endura Mining (**Company**) is committed to complying with all applicable laws and regulations of the countries in which it operates, ensuring that all business tax requirements are met.

Definitions

In this Policy:

"**Personnel**" shall mean:

- all directors, senior executives, employees and officers of the Company;
- contractors (including sub-contractors) occupying permanent or part time fixed term contracts;
- consultants or suppliers of goods or services and their employees; and
- third parties including intermediaries and associates.

"**Group**" shall mean the Company and its subsidiaries.

Scope

This policy applies to all Personnel.

Policy

The Company pursues an approach to tax that is principled, transparent and sustainable in the long term. The Company is committed to:

- ensuring compliance with all applicable tax laws and regulations in each jurisdiction in which it operates and paying the amount of tax due in all applicable jurisdictions;
- obtaining certainty on tax positions adopted, and maintaining supporting documentation that evidences the facts and conclusions;
- developing and maintaining an open, transparent and co-operative relationship with revenue authorities and other relevant government bodies, and undertaking all such dealings in a professional, courteous and timely manner;
- ensuring that material tax risks are identified, effective controls are adopted to reduce residual risks, and material tax risks are promptly escalated to the Board; and
- maintaining the integrity and reputation of the Company at all times.

Tax Risk

Taxes will be managed with the objective that all tax liabilities properly due under the law are correctly recorded, accounted for and paid.

The Company's approach to managing tax risk involves a process of identifying and assessing tax risks in order to:

- provide assurance that relevant tax matters are considered as part of all commercial decisions;
- ensure that tax risks are appropriately escalated within the Company; and
- ensure that controls and processes exist to mitigate potential tax risks, and actions are taken to appropriately mitigate tax risks.

Group tax responsibilities

Group businesses are responsible for:

- ensuring that the tax obligations applicable to their jurisdictions are met in accordance with applicable law, including applicable document retention requirements;
- escalating all tax risks to the CFO when those risks are identified;
- advising the CFO as soon as possible of any tax audits, reviews and/or investigations;
- identifying and reporting any changes in applicable tax law to the CFO and ensuring clear risk ownership; and
- ensuring that all intercompany transactions within the Group are conducted on an arm's length basis and are consistent with applicable laws and regulations.

Oversight & Enforcement

The implementation of this policy will be monitored by the CFO and the Board will be provided with regular reports on progress and performance.

This policy position will be reviewed annually by the Audit Committee (or more frequently as required by legislative changes), with any material changes recommended to the Board for approval.