7 September 2026

SUCCESSFUL COMPLETION OF SNOWY RIVER FINANCING PACKAGE

Endura Mining (**Endura**) is pleased to advise of the successful completion of a financing package which is expected to provide the capital required to complete construction, commissioning and commercial ramp-up of the Snowy River Gold Mine (**Snowy River**) in New Zealand. This capital raising was supported by Endura's two largest shareholders, AustralianSuper and Orion Resource Partners (**Orion**). Glencore Australia Holdings Pty Ltd (**Glencore**), another significant shareholder of Endura, have also participated in the equity funding.

The package includes a US$50 million equity raising through subscriptions by AustralianSuper and Orion, with each investor subscribing for US$25 million at A$0.35 per share. The transaction was completed at a 75% premium to Endura's previous capital raising price, completed in November 2025, and reflects the significant progress achieved in advancing the development of Snowy River.

In addition, the existing debt facility with Orion has been renegotiated. Endura's wholly owned subsidiary, Tasman Mining Limited (**Tasman**), has drawn down an additional US$25 million under the new facility. Total drawn debt is now US$50 million. This new facility benefits from a reduced margin that decreases further upon project completion. As part of the broader financing solution, Orion's existing gold stream has been amended to provide Orion with a 1% stream over the first 675,000 ounces of gold produced at Snowy River.

Following receipt of these funds, the Group's closing cash balance on 31 August 2026 was A$164.8 million. This entire funding package was secured without the payment of any broker or placement fees.

In accordance with the Company's Shareholders' Deed, Endura also offered all existing shareholders the opportunity to participate in a pro-rata rights issue at A$0.35 per share, enabling them to maintain their ownership percentage in the Company. Based on shareholder indications (including from Glencore) the Company estimates that a further A$5.0 million will be raised.

Construction of the Snowy River processing plant continues to progress on schedule. Major civil works have been completed, while structural steel erection and mechanical installation activities are well advanced. The project remains on track to achieve first gold production in December 2026.

Endura's focus now remains firmly on safely completing construction of the processing plant and surface infrastructure, onboarding the recently appointed mining contractor, Macmahon Mining New Zealand, advancing underground development and delivering a successful ramp-up to commercial production.

Endura's Executive Chair, Jake Klein, commented:

"This represents a major milestone for both New Zealand's mining industry and Endura in delivering our high-grade Snowy River Gold Mine.

We are bringing together the critical foundations for Endura's success: a great jurisdiction in New Zealand, long term knowledge capital partners, and an excellent team.

On behalf of the Board, I would like to sincerely thank AustralianSuper, Orion and Glencore for their continued support and long-term commitment to Endura's strategy. Their willingness to invest additional capital at this important stage of the project demonstrates the quality of the Snowy River asset and their confidence in our team and our vision for the future."

For further information please contact:

Bryan O'Hara
Vice President Corporate Development
Endura Mining
bryan.ohara@enduramining.com

About Endura

Endura is a young, ambitious, growth focused company with strategic plans to build a portfolio of gold and copper mines in Tier 1 jurisdictions. The Group's flagship asset is the fully permitted Snowy River Gold Mine on the West Coast of New Zealand's South Island. Snowy River is a high-grade underground gold mine currently being developed to deliver low-cost production of 50,000 - 60,000 ounces per annum with a mine life of over 10 years.