

Snowy River Gold Mine

Delivering Regional Growth Through Investment

October 2026

ENDURA

Safety | Integrity | Accountability

Ambitious, growth focused gold and copper company

VISION

- Gold & Copper focused
- 3 – 5 assets
- Tier 1 jurisdictions



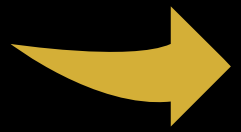
CULTURE

- Inspired, energised and talented people
- Operating with courage and ambition to succeed



PARTNERS

- Knowledgeable, patient, demanding shareholders
  - AustralianSuper (A$400B FUM)
  - Orion (US$9B FUM)



DELIVERY

- Team with a strong track record of value creation

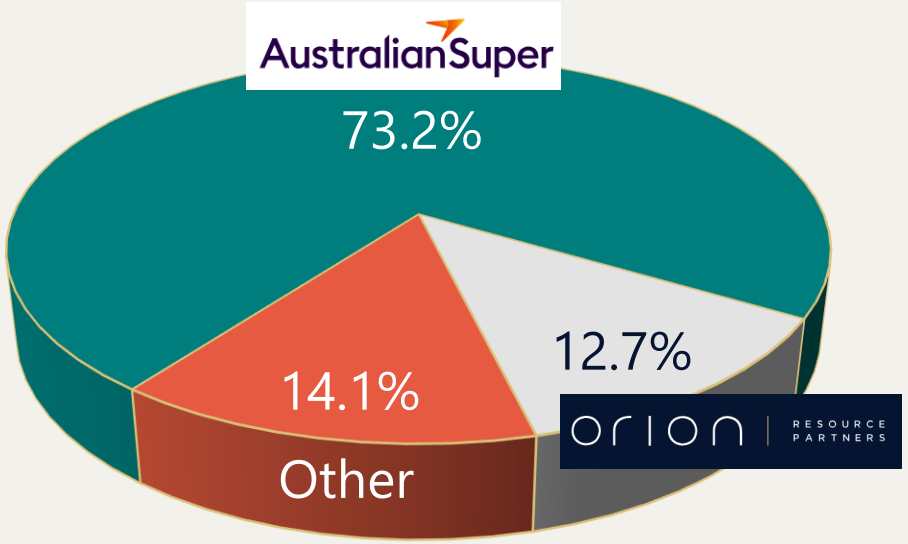
Note: FUM – Funds under management

Our capital partners

Knowledgeable, patient, and demanding shareholders

- Mining is a cyclical industry that presents opportunities
- Small companies find it difficult to:
  - Access capital when growth opportunities are most attractive
  - Attract a strong team
- Endura has supportive, long term capital partners who are backing our growth plans
  - Actively assessing acquisition opportunities

Endura Share Register

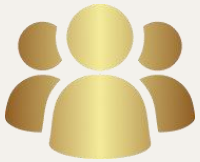


Our people

Empowered to do the best work of their career



We work safely



We act like owners



We are trusted and held to account



We innovate and challenge the status quo



Safety



Integrity



Accountability

New Zealand

An attractive emerging mining jurisdiction

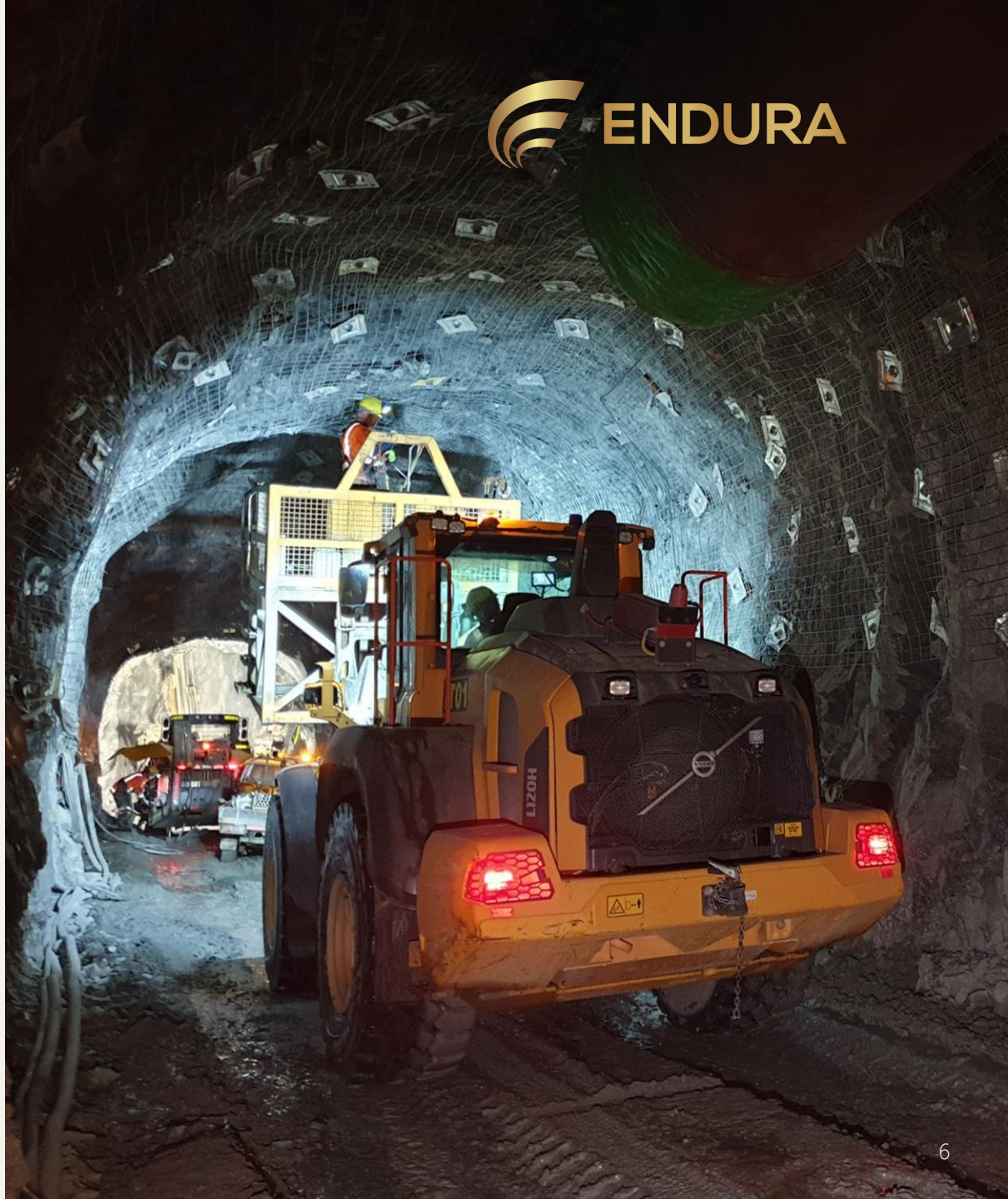
- Supportive government focused on economic growth
- Growing recognition of mining's contribution to regional prosperity
- Low geopolitical risk
- Highly prospective geological setting
- Robust ESG framework supporting responsible development
- Talented, hard-working people



Snowy River

New Zealand's next gold producer

- Expected **gold production** of 50 – 60koz p.a. for >10 years
- **Construction** of the 330kt per annum Processing Plant progressing on schedule
- **Surface Infrastructure projects** on track
- **Mining** – contract awarded to Macmahon New Zealand – commenced 1 October 2026
- **Exploration** budget of NZ$4.5M for FY27
- **Workforce** – ~120 people currently employed – ramping up to 250+ over the next 9 months



Safety

We work safely, always.
No exceptions

OneSafe Endura

Building a strong Safety Culture at Snowy River

- Developing practical tools and processes that work for our people
- Getting into the field, having the conversations, and testing what keeps people safe
- Making it easier to speak up and share what is really happening at the frontline



Sustainability

Committed to responsible mining

- Snowy River – an underground mine with a small surface footprint
- Working closely with iwi, regulators and DOC to deliver high sustainability standards
- Protecting waterways through advanced water treatment
- Ongoing monitoring of water, biodiversity, noise and dust
- Progressive rehabilitation and revegetation

Note: DOC – Department of Conservation



Snowy River

Contribution to the West Coast

A trusted partner in the region

- Significant regional investment – over NZ$400m spent on the project since 2020
- Creation of over 250 well-paid mining jobs
- Partnering with local suppliers and contractors for construction and operations
- Supporting local West Coast businesses
- Investing in infrastructure and accommodation
- Working with Development West Coast and other stakeholders to develop Shared Value Projects with benefits that extend beyond the life of mine

DEVELOPMENT WEST COAST

Te Ohu Whakawhanake o Te Tai Poutini

Ngati Waewae partnership

Endura and Ngati Waewae are proud to connect with our local community to showcase employment opportunities



Ngati Waewae Snowy River site visit September 2026



Employment

Be part of our exciting journey as we become New Zealand's next gold producer

- Focused on recruiting locally from the West Coast
- Current workforce ~120 people – growing to 250 people next year
- Job advertising via Endura Careers website, LinkedIn and Facebook
- Please send all CVs and expressions of interest to: recruitment@enduramining.com



Current Snowy River Roles

Technical
Engineers, geotech, metallurgists

Processing
Gold room operators, day crew operators

Location

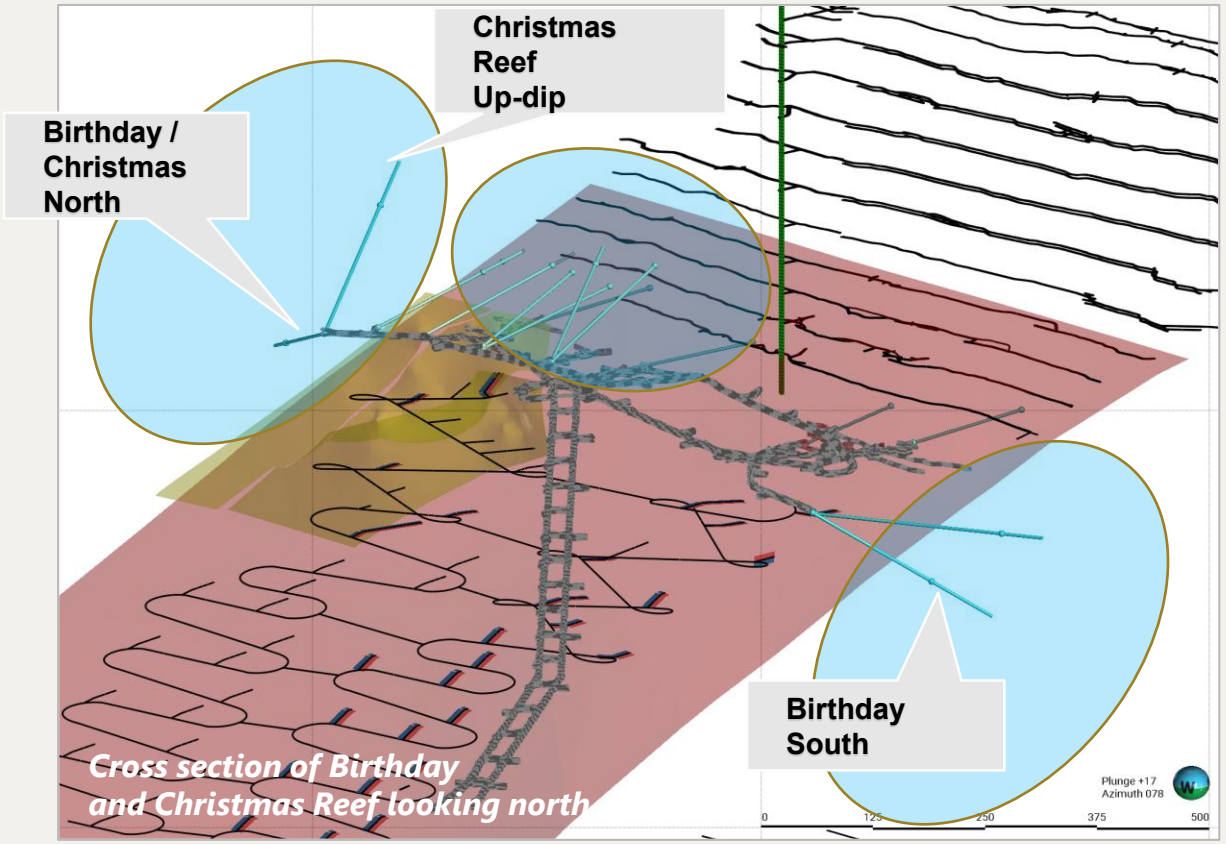

Paparoa
National Park
Punakaiki
Reefton
Maimai
7
Rahu Saddle
Mawheraiti
Barrytown
Ikamatua
Waiuta
Totara Flat
Snowy River
Atarau
Ahaura
Nine Mile
Blackball
7
Rapahoe
Ngahere
Runanga
Nelson Creek
Taylorville
Greymouth
Kaiata
Arnold Valley

Site layout



Exploration

Unlocking significant upside to extend mine life



Planned underground drill program testing for extensions of Birthday Reef (red) and Christmas Reef (yellow)

- Gold mineralisation hosted in narrow quartz bearing veins
- Review of structural geology indicated strong potential for additional discoveries
- NZ$4.5M initial exploration budget to test high priority, near-mine targets

Resources
795koz
@ 23.1g/t

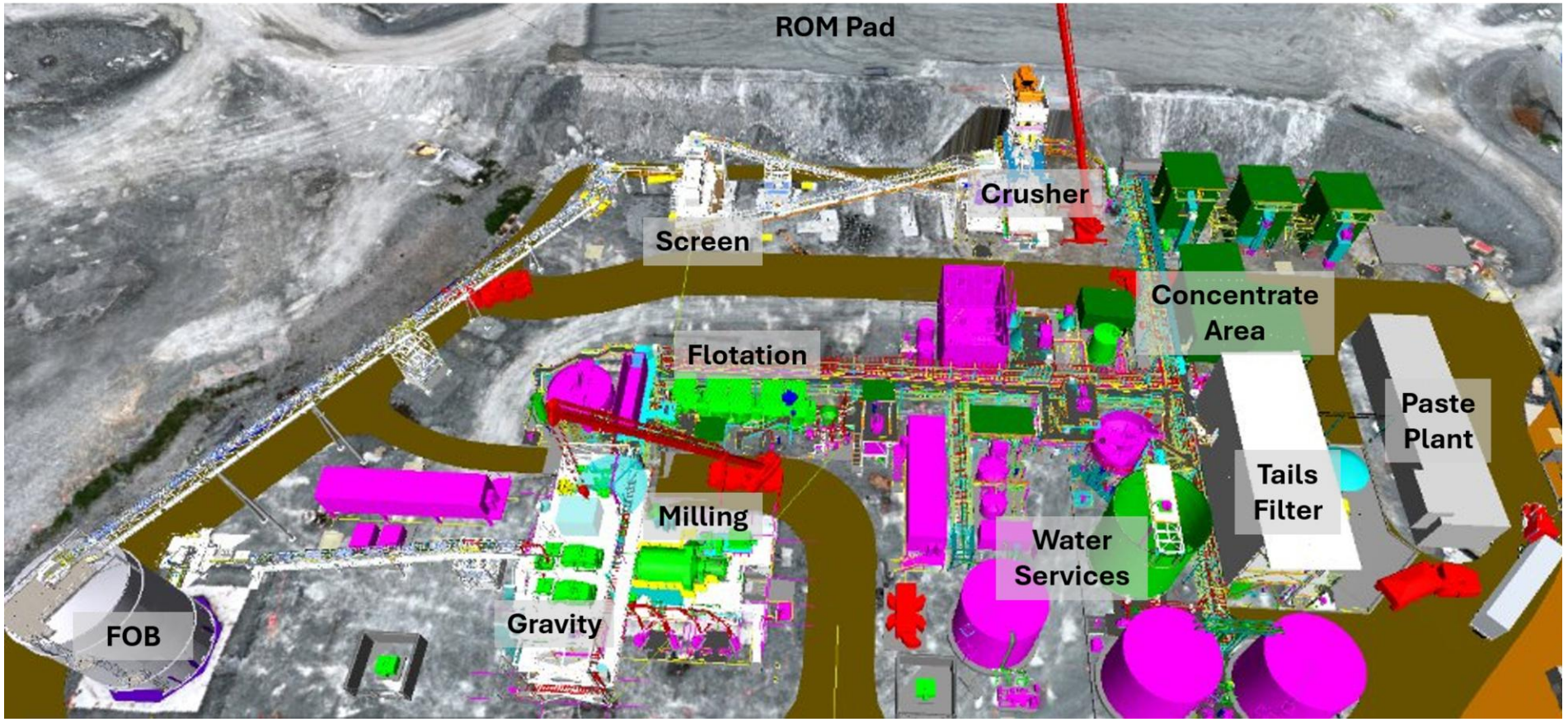
Reserves
244koz
@ 6.03g/t

Mining update

- Underground workforce transitioned to Macmahon – one of Australia's largest mining contractors
- Mining focused on decline rehabilitation in recent months – ore drive development recommencing
- New Sandvik mining fleet continues to arrive on site to enable mining ramp up
- Paste plant design completed with construction commencing in the December 2026 quarter
- Ventilation upgrade scheduled for commissioning late November inline with fleet ramp up



Processing plant



- Scheduled completion December 2026
- Designed to process 1,000 tonnes of ore per day
- A mixture of gravity concentrators and flotation cells used to process the ore
- 60-70% of gold will be produced as doré (gold bars); concentrate bagged and transported off site for further processing

Local contractors delivering



Processing plant construction - September 2026

>150 contractors to work on plant construction over a 15-month period (Sep 2025 – Dec 2026)



Celebrating International Women's Day

Ambitious, growth focused company with a capacity to act boldly and decisively