Snowy River Gold Mine

Under construction to deliver low-cost gold production of 50 – 60koz per annum over a 10+ year mine life

October 2026 Update

Sustainability

Health & Safety: There were zero recordable injuries at Snowy River in October. We continued with the rollout of our new safety initiative – OneSafe Endura. Focus this month was on the safe use of our underground equipment and on making sure everyone stops and speaks up early when something doesn't look right.

Environment: A routine West Coast Regional Council inspection was performed on 1 October. All environmental monitoring results remain compliant with our consents.

Stakeholder Engagement: Endura and Sandvik were proud to sponsor the two-day Agfest West Coast event in Greymouth. Our team showcased the new underground fleet and shared project updates. Thanks to everyone who stopped by our stand – it was great to see so many familiar faces!

We were also proud to support the Powerhouse Trust Project in Reefton. Endura donated 2,000 trees and assisted with planting to bring new life to a much-loved community initiative.

Construction Projects

Process Plant: October was another month of strong progress in construction at Snowy River. The control room is complete and the main grinding equipment has now been installed. Steelwork and electrical installation are continuing. Dry commissioning is commencing in November with first gold production expected in early 2027.

Power Infrastructure: A major milestone was achieved with the main substation switch room craned into place in mid-October.

Operations

Mining: Snowy River's underground workforce experienced a smooth transition to Macmahon Mining NZ as the new mining contractor. The team has been steadily increasing mine development whilst also focusing on upgrading the underground infrastructure in preparation for a step change in activity as the operation nears production.

Geology: Underground exploration drilling continued in October with results reinforcing the likelihood of extensions to the known mineralisation in the Birthday and Christmas Reefs.

People and Culture

Local Recruitment: Endura's long-term goal is to build an experienced local residential workforce at Snowy River. We remain focused on recruiting locally to build a sustainable, skilled workforce from within the West Coast community. Together with Macmahon, we're committed to prioritising opportunities for local people, businesses and contractors.

In mid-October Ngati Waewae hosted Endura at their Arahura Marae – partnering in an event to promote career opportunities at Snowy River. The session was very well attended and we sincerely appreciate the warm hospitality.

There are now 165 full-time employees at Snowy River – building towards over 250. We are currently recruiting for roles in: processing, mine technical services, mechanical maintenance, health & safety, environment, and community. Macmahon are also continuing to recruit for a range of roles in the underground mine.

Career opportunities: enduramining.com/career/





Endura Mining & Sandvik at Agfest, Greymouth





Tree Planting – Powerhouse Trust Project, Reefton

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